



18 December 2019

Dear ACCA student,

Subject: ACCA Presentations

We would like to invite you to the presentations of all courses which will be held as follows:

Nicosia	Larnaca
<ul style="list-style-type: none">• At Ledra College (Langada 13, Strovolos)• Thursday, 9 January 2020, 19:00-20:00	<ul style="list-style-type: none">• At Alexander College (Artas 2, Aradippou)• Monday, 13 January 2020, 19:00-20:30

Tuition fees

- All Applied Skills level papers (Ex F4-F9): €700
- All Strategic Professional papers: €800/€1.000

***Please note that courses begin on the 14th of January, 2020.

Please find attached details about the presentations, profiles of the lecturers, list of tuition fees, Pass 1st Time Guarantee.

(Note: The timetable is available at our websites professional.alexander.ac.cy and acca.phanosiacovou.com)

Contacts:

P.I. PROFESSIONAL ACCOUNTANCY CENTRE: 24 667755

Phanos Iacovou: 99 449597



18 December 2019

Dear ACCA student,

Subject: ACCA courses in Nicosia and Larnaca

The Professional Accountancy Centre (P.A.C.) is pleased to announce the commencement of its ACCA courses for academic year 2020.

The P.A.C. team of lecturers is comprised of experienced tutors specialising in professional accountancy courses, especially ACCA.

All ACCA students will have the opportunity to be trained by **one of the most successful teams of ACCA lecturers in the country**.

P.A.C. will operate from **Alexander College's** premises in Larnaca and from **Ledra College's** premises in Nicosia.

The courses being offered at each location are as follows:

Larnaca - At Alexander College

- Normal courses on a daily basis (Weekdays: 18:00-21:00, Saturday: 8:30-14:30):
 - **F4-F9, SBL, SBR, ATX, AAA**
 - **LCCI Level 4** (only ONE exam with exemptions from ACCA F1-F3)
- The courses commence on 14th January 2020.

Nicosia - At Ledra College

- Normal courses on a daily basis (Weekdays: 18:00-21:00, Saturday: 8:30-14:30):
 - **F5-F9, SBL, ATX**
 - **LCCI Level 4** (only ONE exam with exemptions from ACCA F1-F3)
- The courses commence on 14th January 2020.

Fees and Tutoring team

	Fees		Tutors
LW (F4)	€700	Corporate and Business Law	Christos Kyriacou
PM (F5)	€700	Performance Management	Phanos Iacovou
TX (F6)	€700	Taxation	Marios Mili/George Savva*
FR (F7)	€700	Financial Reporting	Antonis Zenieri
AA (F8)	€700	Audit and Assurance	Katerina Antoniou/Loucas Charalambous*
FM (F9)	€700	Financial Management	Phanos Iacovou
SBL (P1+P3)	€800	Strategic Business Leader	Nearchos Ioannou/Militsa Drakou*
SBR (P2)	€800	Strategic Business Reporting	Antonis Zenieri
ATX (P6)	€1.000	Advanced Taxation	Michalis Koutsoftas
AAA (P7)	€800	Advanced Audit and Assurance	Nearchos Ioannou

* The first tutor will be the Larnaca tutor and the second will be the Nicosia tutor. For all the other papers, the same tutor will be the tutor in both towns.

Competitive advantages of choosing P.A.C. as your ACCA course provider:

- Experienced lecturers (more than 100 years' combined experience)
- Small number of students in class
- Better support – personal relationship with tutors
- More teaching hours thus ensuring full syllabus coverage
- More revision hours. Therefore, more exam question practice during revision
- Lower total cost and even lower cost per hour
- Successful exam track record
- Pass 1st Time Guarantee
- Plentiful parking facilities

For any further information, please do not hesitate to contact us. We will be happy to assist you in any way.

We would also like to take this opportunity to wholeheartedly wish you and your families a Merry Christmas and a Happy and Prosperous New Year.

Warmest Regards,

Phanos Iacovou
Tel: 24 667755 / 99 449597

ACCA
THE ASSOCIATION OF CHARTERED CERTIFIED ACCOUNTANTS

NICOSIA
THURSDAY 9 JANUARY 2020

PAPER	DESCRIPTION	TIME	ROOM	PAPER	DESCRIPTION	TIME	ROOM
F1-F3	LCCI LEVEL 4	19:00-19:20	5	SBL (P1+P3)	Strategic Business Leader	19:00-19:30	4
PM (F5)	Performance Management	19:20-19:40	5	ATX (P6)	Advanced Taxation	19:30-19:50	4
TX (F6)	Taxation	19:40-20:00	5				
FR (F7)	Financial Reporting	19:00-19:20	3				
AA (F8)	Audit and Assurance	19:20-19:40	3				
FM (F9)	Financial Management	19:40-20:00	3				

LECTURE HOURS

Normal courses

Monday to Friday	Single lecture	18:00-21:00
	Double lecture	08:30-14:30 or 15:00-21:00
Saturday/Sunday	Single lecture	09:00-12:00
	Double lecture	08:30-14:30

Tutors' profiles

Phanos Iacovou, BA (Hons), ACMA

- Former Head of Professional Studies at PA College with lots of experience in teaching ICAEW, ACCA, CAT both in Cyprus and abroad (Russia, Malta, Greece, Romania, Slovakia)
- Former senior lecturer at Cyprus College – School of Professional Studies
- Well known and respected by his students for the effort he puts in order to help the students to succeed in their exams
- Expert in teaching Management Accounting and Finance (F2, F5, F9, P4)
- 23 years of experience in teaching ACCA, ICAEW, CAT, LCCI
- Considered an authority on his subjects

Nearchos Ioannou, FCCA, CPA, CFE, BSc (Hons) U.K, MSc U.K.

- A Fellow Chartered Certified Accountant with lots of experience in the audit profession, and a Certified Fraud Examiner.
- A Certified Public Accountant, Canada, Ontario.
- Currently, Audit Director of Exertus Services Limited
- Formerly an Assistant Manager and a Lead learning facilitator at Deloitte
- Certified Trainer with HRDA
- Co-Author of Dr Wells' (President of the Association of Certified Fraud Examiners) Casebook on Financial Statement Fraud
- Lots of experience in teaching Accounting and coaching university students, dissertation support
- 1st ACCA Finalist in Cyprus in the December 2003 examination diet
- Expert in teaching Auditing and Corporate Governance (F8, P1, P7)
- 15 years of experience in teaching ACCA and other accounting related courses

Antonis Zenieri, ACA, BSc

- A Chartered Accountant with lots of experience in preparing and reviewing financial statements prepared under IFRSs, especially in the financial services industry
- Currently, Director at Hadjimichael & Zenieri Audit Services Ltd
- Formerly Limassol Regional Manager, at Altamira Asset Management Cyprus
- Worked through various positions within Cyprus Cooperative Bank. Among others Manager of Debt Recovery Division, Chief Financial Officer, Head of Risk Management and Compliance, and Head of Internal Audit of a CCI
- Used to be a Manager at Ernst & Young Cyprus Limited
- Lots of experience in teaching Financial Reporting to other professionals and college students
- Expert in teaching Financial Reporting (F7)
- 7 years of experience in teaching ACCA

Marios Mili, FCCA, BSc (Econ.)

- A Chartered Certified Accountant with lots of experience in preparing and reviewing financial statements prepared under IFRSs
- Experience in the administrative, financial and risk management operations, including the development of financial and operational strategies and the monitoring of control systems designed to preserve companies' assets and report accurate financial results
- Currently, Director/Partner at InterTaxAudit Auditors & Consultants Ltd
- Formerly, Chief Financial Officer at Christodoulos G. Vassiliades & Co. LLC
- Used to be an Audit Senior at KPMG Limited
- Lots of experience in mentoring and guiding young professionals in the accounting, audit and tax profession
- Expert in teaching Taxation (F6)
- 4 years of experience in teaching ACCA

Militsa Drakou, BSc (Hons) Economics, MBA

- A Management Consultant with long experience in business analysis and in business strategy in large corporate/multinational companies
- Over 25 years of managerial experience in corporate banking with cdbbank (Cyprus Development Bank Ltd), involved in the assessment of business plans, credit risk and corporate finance
- Lectured on marketing related issues of investment appraisal at the Mediterranean Institute of Marketing (MIM) and several international forums
- Brand Manager at Procter and Gamble International (P&G) in Athens, the leading multinational corporation in the area of FMCG marketing and promotion
- MBA from Anderson School of Management, University of California at Los Angeles (UCLA)
- BSc (Honours) Degree in Economics from the London School of Economics and Political Science (LSE), London
- Expert in Business Analysis & Strategy (P3)
- 4 years of experience in teaching ACCA

Michalis A. Koutsoftas, FCCA, ADIT

- Michalis has been awarded the Advanced Diploma in International Taxation (ADIT) by the Chartered Institute of Taxation (CIOT). He is an International Tax Affiliate of the Chartered Institute of Taxation, a Fellow Member of the Association of Chartered Certified Accountants (ACCA) and a Registered Member of the Institute of Certified Public Accountants of Cyprus (ICPAC).
- He has more than 20 years of working experience during the course of which he served as senior auditor, tax consultant, business adviser and chief financial officer for a number of audit firms and companies in Cyprus and abroad.
- Michalis has been heavily involved with the licensing and registration process of one of the very first CySEC regulated Alternative Investment Funds to ever operate in Cyprus, for which he has also served as an appointed member of the investment committee for a number of years.
- He currently holds an office as the Group Chief Financial Officer of a public non-listed company in Cyprus.
- Michalis is an experienced lecturer with a demonstrated history of working in the higher education industry, specialising in the field of Advanced Taxation. He has over 4 years of experience in teaching the ACCA Advanced Taxation (Cyprus Variant) course.

Katerina Antoniou, ACCA, MBA, BSc in Mathematics and Statistics

- A Chartered Certified Accountant with lots of experience in preparing and reviewing financial statements prepared under IFRSs, on listed, financing and trading companies.
- Currently, Senior Auditor at CFA Auditors Ltd
- Formerly, Semi-Senior Auditor at Baker Tilly Klitou & Partners Ltd
- Master in Business Administration from University of Cyprus
- BSc in Mathematics and Statistics from University of Cyprus
- Lectured on audit topics at a college for its academic degree
- 5 years teaching experience

George Savva, ACCA, BSc (Econ.)

- A Chartered Certified Accountant with lots of experience in preparing and reviewing financial statements prepared under IFRSs
- Currently, Director at Numus Audit Ltd
- Formerly, Manager of Audit and Tax Department at GP AuditWorld Ltd
- Lots of experience in mentoring and guiding young professionals in the accounting, Audit and Tax profession
- 1st ACCA prize in Advanced Taxation (P6)

Christos Kyriacou, Advocate, LLB (Hons), LLM Master Degree

- A Practising Advocate in Cyprus, with experience in Criminal law along with litigation in Commercial Law
- Currently, working at ELIAS CHRISTOU Law Firm representing the firm in Investment Conferences in Jordan and Bucharect.
- Member of the Cyprus Bar Association
- LLM Master Degree in International Energy Law from UClan University Cyprus
- LLB from The University of Manchester, including modules in Contract Law and Company Law

Loukas Charalambous, ACA

- A Chartered Accountant (ACA) with lots of experience in assurance and advisory services.
- Currently, a Manager in Audit department of KPMG Cyprus.
- Worked as an auditor for 7 years at PwC Cyprus (2009-2016).
- Involved in Several projects assigned by the Audit Office of the Republic of Cyprus and the Central Bank of Cyprus.
- Studied International and European Economics in the University of Cyprus.
- 7 years of experience in teaching financial accounting.



**THE ASSOCIATION OF CHARTERED
CERTIFIED ACCOUNTANTS (ACCA)**

TUITION FEES FOR JUNE 2020 EXAMS

FEES (For attending classes for an ACCA paper at P.I. PAC for the first time)

PAPER	AB	MA	FA	LW	PM	TX	FR	AA	FM	SBL	SBR	ATX	AAA
	€	€	€	€	€	€	€	€	€	€	€	€	€
FEES	N/A	N/A	N/A	700	700	700	700	700	700	800	800	1.000	800

NOTE: The fees **DO NOT** include study material. They include tuition and lecture notes only.

FEES - REPEAT COURSES (Attending classes for an ACCA paper at P.I. PAC for a second or more times)

For all ACCA Papers: 50% of total fees (if attended during the next 2 classes offered by P.A.C.) or **FREE** if the criteria for the Pass 1st Time Guarantee are met

TERMS OF PAYMENT

Normal courses	
On enrolment	50%
7 March	50%
	<u>100%</u>

FEES - REVISION COURSES

For all ACCA Papers (payable in full at the commencement of the revision course)

- Ex P.A.C. students attending the same paper: €150 per paper
- Other students: Proportional to number of lectures

FEES POLICY

1. FEES MUST BE FULLY PAID BY STUDENTS BEFORE THE COMMENCEMENT OF THE REVISION PHASE.
2. Any student joining a course after its commencement, he/she will be charged on a **pro-rata** basis.
3. Please note that the tuition fees are **not** refundable.



P.A.C. Pass 1st Time Guarantee

1. P.A.C. Pass 1st Time Guarantee ensures that if you do not pass your paper in the first attempt, you will be able to attend a FREE re-sit course of the same paper for the next available exam sitting, at no extra cost.
2. For students to be eligible for the Pass 1st Time Guarantee (i.e. an entitlement to a free re-sit course for the next available exam sitting), students must:
 - (i) Attend 90% of the tuition classes;
 - (ii) Attend 100% of the revision classes;
 - (iii) Pass all the tests and the mock exams conducted by the Lecturer of each paper;
 - (iv) Pay all course fees in full prior to sitting the first examination;
 - (v) Attempt the real exam;
3. Students must comply with ALL of the above requirements. For the avoidance of doubt, students who do not comply with any one of the above requirements will NOT be eligible to take advantage of the Pass 1st Time Guarantee.
4. Students' attention is particularly drawn to the following:
 - (i) The re-sit course must be attended at the next available exam sitting. After that point the Pass Guarantee will lapse. Students will not be able to take advantage of the Pass Guarantee after the next examination sitting.
 - (ii) The Pass Guarantee is not transferrable.
 - (iii) The Pass Guarantee only applies to paid courses and once only in respect of each paid course; students cannot claim the Pass Guarantee for a re-sit course.